

## **Minutes - KFAMA Inc. Officers Meeting, February 19, 2019**

**Attending** – Susanne Koenig, James Nelson, Emily McFarland, John Womack, Lee Snyder

**Treasurer's Report** – **501-c-4 status** for the KFAMA Inc. seems to be the most appropriate filing for tax purposes. John distributed information to all officers for review prior to the next meeting.

**Post office keys** – The second copy of two post office keys was provided to John to provide access to mailings allowing him time flexibility for transferring information to QuickBooks.

**Profit/loss sheet current to February 19<sup>th</sup>** – John's report records available funds of **\$39,898.79**. (2019 Expenditures to date for road care or snow removal services are not reflected in this balance.)

**Checking account** – Receipt of the order for blank checks and deposit slips seemed long overdue [subsequently they were found at the Post Office, held behind the counter along with various other mailings].

**Annual roads fees** – Subsequent to meeting a significant number of return certified mailings were found being held by the Post Office. James reported that he has verbally indicated to some the provisional stance of leniency for payment if a lot owner demonstrates a pattern of regular payments and payment is made in full amount by year end.

**Merging lots** – Per Lee, merging lots can now be done without a formal survey, so easier to do than in past, but as an irrevocable process, an option that should be considered carefully. Suggestion of an attorney's name will be available upon request.

**Community Meeting planning** – Considerable time was spent on planning details to prepare for the upcoming Community Meeting which will be very important for the opportunity to recruit community participation on committees.