

Minutes - KFAMA Inc. Officers Meeting, October 10th, 2019

Attending – Susanne Koenig, , Emily McFarland, John Womack, Lee Snyder

Treasurer's Report and Financial

Cash Flow Statement. As of October 10th – Balance = **\$69,803**. This balance did not reflect substantial commitments that would soon be paid: to Kable Excavating, to Snyder Environmental for millings; for No Trespassing and road signs

Expenditures – anticipating the invoice, payment was authorized to Kable Excavating for Wagon Trail Road project assuming it was the amount signed off in the contract (\$36,082.00)

Safety and Signage

Sign installation - with James out of town, installation of signs would wait until his return

Administrative

Bid for winter snow removal awarded to Grove Enterprises. Need to follow-up with him to confirm estimated costs and have him conduct (and bill for), survey of roads prior to snow plowing.

Upcoming Annual Meeting – an overview of how the Annual Meeting would proceed was outlined by a general script provided by Susanne. For the 2pm meeting, we agreed to arrive at the church (Chestnut Hill United Methodist Church) at 1:30 for set-up. Helpers had been recruited (Debbie Santucci and Nellie Hill) to help gather, sort and consolidate questions and help tally votes. We reviewed financial scenarios presented by John based on various options for annual dues, mainly within the range of the same rate of \$150 up to or slightly above \$200 per lot. Final decision was deferred until after the Annual Meeting, but the leaning was strongly toward \$175 although one officer favored a higher amount. There was discussion about how to communicate the over-commitment of available 2019 funds related to the White Dogwood Road project. Other discussion anticipated the procedure for compiling the certified mailing with the budget and road dues, to be ready to mail before November 1st. A cover letter to accompany the mailing would need to be composed (Susanne)

Common Area

Field area near Lake at Keys Gap and Cedar Hill Dr. – to suppress growth of saplings throughout field, Lee proposed an annual mowing. He offered this year's mowing as a community donation

No date was set for the next regular November Officers' Meeting since focus was mainly on preparation for the October 20th Annual Meeting

Submitted November 4th, by Susanne Koenig