

# Keyes Ferry Acres Maintenance Association Inc

## PROFIT AND LOSS

January - December 2020

	TOTAL
Income	
Maintenance Fee Revenue	107,399.48
Unapplied Cash Payment Income	-893.39
<b>Total Income</b>	<b>\$106,506.09</b>
GROSS PROFIT	<b>\$106,506.09</b>
Expenses	
Bank Charges & Fees	105.00
Insurance	1,776.72
Mowing	7,100.00
Office Supplies & Software	685.50
Post Office Expense	1,758.40
Professional Fees	250.00
Repairs & Maintenance	11,101.21
Road Work	57,396.90
Snow Removal	1,330.00
Taxes & Licenses	26.00
<b>Total Expenses</b>	<b>\$81,529.73</b>
NET OPERATING INCOME	<b>\$24,976.36</b>
Other Income	
Donations	475.00
<b>Total Other Income</b>	<b>\$475.00</b>
NET OTHER INCOME	<b>\$475.00</b>
NET INCOME	<b>\$25,451.36</b>

# Keyes Ferry Acres Maintenance Association Inc

## BALANCE SHEET

As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BCT - Checking	12,228.02
Reserve for Snow and Other Emergencies	38,670.00
<b>Total Bank Accounts</b>	<b>\$50,898.02</b>
Other Current Assets	
Prepaid Lot Fees	0.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$50,898.02</b>
<b>TOTAL ASSETS</b>	<b>\$50,898.02</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Early Lot Payments Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>
Equity	
Retained Earnings	25,446.66
Net Income	25,451.36
<b>Total Equity</b>	<b>\$50,898.02</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$50,898.02</b>