

Keyes Ferry Acres Maintenance Association Inc

Profit and Loss

January 1 - February 24, 2021

| | TOTAL |
|----------------------------|---------------------|
| Income | |
| Maintenance Fee Revenue | 129,325.00 |
| Total Income | \$129,325.00 |
| GROSS PROFIT | \$129,325.00 |
| Expenses | |
| Office Supplies & Software | 100.60 |
| Post Office Expense | 188.00 |
| Rent & Lease | 50.00 |
| Snow Removal | 1,645.00 |
| Total Expenses | \$1,983.60 |
| NET OPERATING INCOME | \$127,341.40 |
| Other Income | |
| Donations | 50.00 |
| Total Other Income | \$50.00 |
| NET OTHER INCOME | \$50.00 |
| NET INCOME | \$127,391.40 |

Accrual

Keyes Ferry Acres Maintenance Association Inc

Balance Sheet
As of February 24, 2021

| | TOTAL |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| BCT - Checking | 56,568.70 |
| Reserve for Snow and Other Emergencies | 40,000.00 |
| Total Bank Accounts | \$96,568.70 |
| Accounts Receivable | |
| Accounts Receivable (A/R) | 123,763.24 |
| Total Accounts Receivable | \$123,763.24 |
| Other Current Assets | |
| Prepaid Lot Fees | 0.00 |
| Undeposited Funds | 0.00 |
| Total Other Current Assets | \$0.00 |
| Total Current Assets | \$220,331.94 |
| TOTAL ASSETS | \$220,331.94 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable (A/P) | 11,681.39 |
| Total Accounts Payable | \$11,681.39 |
| Other Current Liabilities | |
| Early Lot Payments Payable | 0.00 |
| Total Other Current Liabilities | \$0.00 |
| Total Current Liabilities | \$11,681.39 |
| Total Liabilities | \$11,681.39 |
| Equity | |
| Retained Earnings | 81,259.15 |
| Net Income | 127,391.40 |
| Total Equity | \$208,650.55 |
| TOTAL LIABILITIES AND EQUITY | \$220,331.94 |

Accrual