

# Keyes Ferry Acres Maintenance Association Inc

## Balance Sheet

As of November 17, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BCT - Checking	61,678.25
Developer Escrow	55,711.53
Reserve for Snow and Other Emergencies	50,000.00
<b>Total Bank Accounts</b>	<b>\$167,389.78</b>
Other Current Assets	
Prepaid Lot Fees	0.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$167,389.78</b>
<b>TOTAL ASSETS</b>	<b>\$167,389.78</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Developer Escrow Liability	55,710.00
Early Lot Payments Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$55,710.00</b>
<b>Total Current Liabilities</b>	<b>\$55,710.00</b>
<b>Total Liabilities</b>	<b>\$55,710.00</b>
Equity	
Retained Earnings	50,898.02
Net Income	60,781.76
<b>Total Equity</b>	<b>\$111,679.78</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$167,389.78</b>

# Keyes Ferry Acres Maintenance Association Inc

## Profit and Loss

January 1 - November 17, 2021

	TOTAL
Income	
Developer Contribution	19,290.00
Maintenance Fee Revenue	116,080.79
Unapplied Cash Payment Income	297.66
<b>Total Income</b>	<b>\$135,668.45</b>
<b>GROSS PROFIT</b>	<b>\$135,668.45</b>
Expenses	
Bank Charges & Fees	60.00
Insurance	1,825.30
Legal & Professional Services	927.50
Mowing	8,000.00
Office Supplies & Software	647.00
Post Office Expense	1,696.42
Professional Fees	250.00
Rent & Lease	313.00
Repairs & Maintenance	1,125.00
Road Work	<u>58,424.00</u>
Snow Removal	1,645.00
Taxes & Licenses	25.00
<b>Total Expenses</b>	<b>\$74,938.22</b>
<b>NET OPERATING INCOME</b>	<b>\$60,730.23</b>
Other Income	
Donations	50.00
Interest Earned	1.53
<b>Total Other Income</b>	<b>\$51.53</b>
<b>NET OTHER INCOME</b>	<b>\$51.53</b>
<b>NET INCOME</b>	<b>\$60,781.76</b>

money in: 135,668.45  
 + 51.53  
 135,719.98

money out: \$74,938 Exp.  
 9,000 SES Note  
 10,000 Escrow

Oper. Balance \$41,781.98